

# **FISCAL NOTE**

## **HB 463 - SB 593**

March 14, 2005

**SUMMARY OF BILL:** Permits the former spouse of an owner of a registered vehicle to maintain the existing vehicle registration from the time of divorce to the end of the license year.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Exceeds \$400,000 One-Time**

**Decrease Local Govt. Revenues – Exceeds \$100,000 One-Time**

Assumptions:

- A one-time decrease in state and local government revenues from the delay in collecting title and registration fees.
- In the second and subsequent years the decrease in revenues from the delay in collection will be offset by the collection of revenues that had been delayed from the previous year.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director